TWIN HARBORS PROPERTY OWNERS' ASSOCIATION, INC.
BUDGET 2021-2022

Ordinary Income/Expense	
Income	
2500 · Interest Income	105.00
3000 · Special Assessments	
3001 · Special Assess Fee - Residence (Special assessment for residence)	20,000.00
3002 · Special Assess - Lot (Special assessment for lots)	32,000.00
3010 · Maintenance Fees	80,000.00
3015 · Storage Fees	3,900.00
3020 · Permit Fee (Fees associated with Architecture permits)	5,000.00
3070 · THPOA Lot Sales (Lot Sales)	112,000.00
3025 · Pool Keys	800.00
3026 · Boat Ramp Keys	550.00
3035 · Late Fee	700.00
3040 · Collection Fees	400.00
3041 · Administrative Fees (Fees we charge Title Company)	1,000.00
3060 · Fines (Per Policy)	800.00
3090 · Donations-Pool Fund	50.00
3093 · Donations-Misc. (misc)	20.00
Returned Check Charges	2.00
Total Income	257,327.00
Expense	
4000 · Utilities *	
4010 · Water	
4010b · Rec. Area	500.00
4010c · Pool	800.00
Total 4010 · Water	1,300.00
4015 · Electric *	
4015a · Administration	1,050.00
4015b · Rec. Area/Pool	4,300.00
4015c · Entrances/Boat Ramp	825.00
4015d · Tractor Shed	400.00
Total 4015 · Electric *	6,575.00
Total 4000 · Utilities *	7,875.00
4001 · Reconciliation Discrepancies	250.00
4020 · sewer	600.00
4030 · Natural Gas	275.00
4100 · Mowing	
4120 · Ent/Rec.	4,985.00
Total 4100 · Mowing	4,985.00
4200 · Refunds *	
4216 · Storage Fees (Storage Fees)	200.00

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4300 · Repairs - Recreation Area *	
4310 · Pool/Rec Area	39,000.00
4315 · Recreation Area	12,000.00
Total 4300 · Repairs - Recreation Area *	51,000.00
4400 · Supplies - Recreation Area *	
4410 · Pool Supplies	3,000.00
4411 · Pool Cleanings	3,000.00
4420 · Tractor Shed Supplies (Matrerial and Supplies for tractor shed)	500.00
4400 · Supplies - Recreation Area * - Other	2,000.00
Total 4400 · Supplies - Recreation Area *	8,500.00
4501 · Tractor Expense	1,300.00
4550 · Garbage Service	10.00
4560 · Mileage	620.00
4600 · Insurance *	7,200.00
4700 · Property Taxes *	1,600.00
4800 · Repairs - Roads & Boat Ramp *	130,000.00
4950 · TRA Fees for the Boat Ramp	125.00
5000 · Administration *	
5003 · Website Design (THPOA website)	127.00
5004 · Software/Hardware (Software & Hardware and renewals)	1,100.00
5010 · Supplies-Administration	2,000.00
5011 · Internet	900.00
5012 · Telephone	700.00
5020 · Postage	1,200.00
5030 · Attorney Fees/Expense	5,500.00
5035 - Court Costs/Judgement Fee	250.00
5045 · Hospitality	550.00
5050 · Bank Service Charges	250.00
5055 · Bad Debt	5,000.00
5057 - Acccounting Tax Services	800.00
5060 · Micellaneous Admin (not otherwise classifed)	500.00
5071 · Annual Meeting Expenses	250.00
5000 · Administration * - Other	300.00
5080 · THPOA Income Tax #1120	750.00
Total 5000 · Administration *	20,177.00
5175 · Charity/OVFD	500.00
6535 · Depreciation-equipment	6,600.00
6560 · Payroll	
6561 · Weekly/Barry-Laurie	21,120.00
6564 · IRS FORM 940 (Unemployment)	1,000.00
6560 · Payroll - Other (Pool)	2,700.00
Total 6560 · Payroll	24,820.00
Total Expense	259,827.00
Net Ordinary Income	-2,500.00
Net Income	**-2,500.00**