TWIN HARBORS POA BUDGET FY21

Ordinary Income/Expense	**Amount**
Income	
2500 · Interest Income	105
3000 · Special Assessments	
3001 · Special Assess Fee - Residence (Special assessment for residence)	17000
3002 · Special Assess - Lot (Special assessment for lots)	28000
3000 · Special Assessments - Other	
3005 · Lot Sales	300
3010 · Maintenance Fees	77000
3015 · Storage Fees	3900
3020 · Permit Fee (Fees associated with Architecture permits)	500
3070 · THPOA Lot Sales (Lot Sales)	
3025 · Pool Keys	800
3026 · Boat Ramp Keys	550
3035 · Late Fee	700
3040 · Collection Fees	400
3041 · Administrative Fees (Fees we charge Title Company)	600
3060 · Fines (Per Policy)	800
3090 · Donations-Pool Fund	50
3093 · Donations-Misc. (misc)	20
3095 · Forfeited Deposit (Deposits that are returned to resident)	
Returned Check Charges	2
Total Income	130,727
Gross Profit	
Expense	
4000 · Utilities *	
4010 · Water	
4010b · Rec. Area	500
4010c · Pool	700
Total 4010 · Water	1,200
4015 · Electric *	
4015a · Administration	700
4015b · Rec. Area/Pool	4,750
4015c · Entrances/Boat Ramp	700
4015d · Tractor Shed	300
Total 4015 · Electric *	6,150
Total 4000 · Utilities *	7,350
4001 · Reconciliation Discrepancies	
4020 · sewer	600
4030 · Natural Gas	250
4100 · Mowing	
4120 · Ent/Rec.	4,985
Total 4100 · Mowing	4,985.00
4200 · Refunds *	

4210 · Pool Key Money	
4215 · Maintenace Fees	
4216 · Storage Fees (Storage Fees)	
4217 · Special Assessment Fees (Special Assessment Fees)	
4218 · Fine Fees	
Total 4200 · Refunds *	
4300 · Repairs - Recreation Area *	
4300 · Repairs - Recreation Area * - Other	
4310 · Pool/Rec Area	600
4315 · Recreation Area	1200
4325 · Trailer Spaces/Ball	1,350.00
Total 4300 · Repairs - Recreation Area *	3,150.00
4400 · Supplies - Recreation Area *	
4410 · Pool Supplies	2500
4411 · Pool Cleanings	
4420 · Tractor Shed upplies (Matrerial and Supplies for tractor shed)	100
4400 · Supplies - Recreation Area * - Other	2,000.00
Total 4400 · Supplies - Recreation Area *	4,600.00
4411 · Pool Cleanings	2200
4501 · Tractor Expense	1000
4550 · Garbage Service	
4560 · Mileage	600
4600 · Insurance *	7200
4700 · Property Taxes *	1600
4800 · Repairs - Roads & Boat Ramp *	35000
4900 · Repairs Other *	
4950 · TRA Fees for the Boat Ramp	125
5000 · Administration *	
5001 · Job Advertisement	
5003 · Website Design (THPOA website)	150
5004 · Software/Hardware (Software & Hardware and renewals)	500
5010 · Supplies-Administration	1500
5011 · Internet	750
5012 · Telephone	500
5015 · Repairs-Administraion	
5020 · Postage	450
5026 · Newsletter	
5030 · Attorney Fees/Expense	
5035 - Court Costs/Judgement Fee	250
5045 · Hospitality	
5050 · Bank Service Charges	250
5051 · Bank Service Charges	
5052 · Bank Account Recon Errors (Minor erros and difference discovered during bank reconciliation not otherwise correctible)	
5055 · Bad Debt	600

5060 · Micellaneous Admin (not otherwise classifed)	500
5071 · Annual Meeting Expenses	250
5000 · Administration * - Other	300
5055 · Bad Debt	
5080 · THPOA Income Tax #1120	200
5085 · Collection Agency Fees	
5088 · Reimbursement - Spec. Assess. (Fees refunded to people.)	
5089 · Reimbursement for MF overpaymen	
Total 5000 · Administration *	6200
5090 · THPOA Lot Expenses *	
5091 · Sewer Standby Fees	
5094 · Property Taxes	
Total 5090 · THPOA Lot Expenses *	
5093 · Warranty Deed Filing Fees	
5175 · Charity/OVFD	
6510 · Depreciation-buildings	
6515 · Depreciation-office	
6525 · Depreciation-recreation area	
6535 · Depreciation-equipment	
6560 · Payroll	
6561 · Weekly/Barry-Laurie	21120
6563 · IRS Form 941	
6564 · IRS FORM 940 (Unemployment)	1000
6560 · Payroll - Other (Pool)	2700
Total 6560 · Payroll	24,820
Total Expense	99,680
Net Ordinary Income	$ 31,047
Net Income	**$ 31,047**